

RESOLUTION NO. 2016-3

RESOLUTION OF THE TOWN OF WHITESTOWN REDEVELOPMENT COMMISSION APPROVING AN ECONOMIC DEVELOPMENT AGREEMENT (MOONTOWN BREWING PROJECT)

WHEREAS, the Town of Whitestown Redevelopment Commission (the “Commission”), as the governing body for the Town of Whitestown, Indiana Department of Redevelopment, pursuant to Indiana Code 36-7-14 and Indiana Code 36-7-25, each as amended (collectively, the “Act”), desires to foster and encourage economic development and redevelopment of the Town and is authorized pursuant to the Act to enter into economic development agreements with developers; and

WHEREAS, the Commission has been advised by its staff of a proposed economic development agreement between Moontown Brewing, LLC, or an affiliate thereof (the “Developer”) and the Commission, the form of which agreement is attached hereto as Exhibit A and incorporated herein by reference (the “Economic Development Agreement”), pursuant to which the Developer has proposed to undertake a certain economic development and redevelopment project in the Town (the “Project”) and the Commission has proposed to take certain actions (the “Commission Actions”) in connection therewith to facilitate the development of the Project; and

WHEREAS, the Commission has reviewed the Economic Development Agreement and considered the information provided to it by its staff and others relating to the proposed Project and the Commission Actions in connection therewith and finds that the terms of the Economic Development Agreement are consistent with the provisions of the Act, will serve to foster and encourage economic development and redevelopment of the Town and will be of public benefit to the Town;

NOW, THEREFORE, BE IT RESOLVED by the Commission as follows:

Section 1. The Economic Development Agreement, attached hereto as Exhibit A, is hereby approved and the President of the Commission is hereby authorized to execute said Economic Development Agreement.

Section 2. The President of the Commission is hereby authorized and empowered to approve such amendments, additions, deletions and changes to the Economic Development Agreement as he deems necessary or advisable, and his approval shall be signified by his execution of said Economic Development Agreement.

Section 3. The President and Secretary of the Commission, the Executive Director of the Commission and such other staff members, service providers and firms as they may direct are hereby authorized and directed to take any and all other actions on behalf of the Commission as may be necessary or appropriate to carry out the purposes of this resolution.

Section 4. This resolution shall take effect immediately upon its adoption by the Commission.

Adopted the 27th day of July, 2016.

WHITESTOWN REDEVELOPMENT
COMMISSION

Sarah Ford, President

Bryan Brackemyre, Vice-President

Megan Swain, Secretary/Treasurer

Susan Austin, Member

EXHIBIT A

Form of Economic Development Agreement